

27 March 2009

Company Announcement Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Ltd
20 Bridge Street
SYDNEY 2000

**JOYCE CORPORATION LTD
INTERIM DIVIDEND AND OTHER ANNOUNCEMENTS**

Pursuant to Directors' previous announcements, the Directors of Joyce Corporation Ltd (ASX: JYC) today announced an unfranked interim dividend of 1.5 cents per share. The record date for the dividend payment will be 2 June 2009 with the payment date 16 June 2009.

Directors stated that the interim dividend represented a conservative pay out based on a balance between shareholder returns and cash retention.

The final dividend will be based upon the outcome for the year and the prevailing economic environment.

Directors also announced today that it had been agreed that Directors' fees be reduced by 10%, representing acknowledgement of our economic times and as a demonstration of leadership.

The Directors further announced that a technical breach of a covenant with our bankers, arising from one-off non-recurring costs, has been resolved.

M J McLean
Company Secretary
27 March 2009